

**LIONS CLUBS INTERNATIONAL
DISTRICT 105SC**

**AUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2024**

ADMINISTRATION ACCOUNT

DRAFT



Lions Clubs International District 105SC
Administration Account
Legal and Administrative Information

Acting District Governor
1st Vice District Governor
2nd Vice District Governor
District Treasurer
District Secretary
Finance Committee Chair

Sandra Manktelow
Vacant
Diane Hopkins
Tim Hanton
Peter Burnett
Brian Donovan

Principal Address

9 Willow Drive
Twyford
Reading
Berkshire
RG10 9DD

Independent Examiner

Gilroy & Brookes Accountants Ltd
Suite 15
The Enterprise Centre
Coxbridge Business Park
Farnham
Surrey
GU10 5EH

Bankers

HSBC Bank plc
15 High Street
Christchurch
Dorset
BH23 1AF

**Lions Clubs International District 105SC
Administration Account
Contents**

	page
Legal and Administrative Information	1
Contents	2
District Governor's Report	3
Independent Examiner's Report	4
Accounting Policies	5
Balance Sheet	6
Statement of Financial Activities	7

**Lions Clubs International District 105SC
Administration Account
District Governor's Report for the Year ended 30th June 2024**

This is the report for District 105SC for the year to 30th June 2024.

The attached pages detail the District Administration Account for the year ended 30th June 2024.

The financial activities demonstrate a healthy position thanks to the intangible income the District continues to receive from an administration and community service perspective by means of the hundreds of voluntary hours and unclaimed expenses contributed by District Officers and fellow Lions and supporters.

It is impossible to place a value on this contribution, but it is greatly appreciated and we must remain mindful of this service given for the benefit of all.

SM

DE

**Lions Clubs International District 105SC
Administration Account
Independent Examiners Report for the year ended 30th June 2024**

DRAFT



Lions Clubs International District 105SC
Administration Account
Accounting Policies for the year ended 30th June 2023

The financial statements have been prepared under historical cost convention and in accordance with applicable accounting standards.

Incoming Resources

Administration funds are received for

- The general running costs of the District in accordance with the budget approved by the membership at the District Convention
- Amounts due to International and Multiple District relating to membership subscriptions as agreed by the relevant Conventions each year. These funds are forwarded to International and Multiple District Treasurer respectively and are shown as separate lines in these accounts.
- Intangible income by way of hundreds of voluntary hours and unclaimed expenses contributed by District Officers, fellow Lions, and others who have provided support. It is impossible to place a value on such contributions but they remain greatly appreciated.

Reserve Funds

Apart from specifically designated reserves for Leos and Membership the undesignated reserves are determined by the Trustees to take into account

- 18th months operating costs at current value (£18,000)
- Equipment replacement (£2,000)
- Convention cancellation protection (£5,000)

This would total £25,000 and is to be reviewed annually.

Tangible and Fixed Assets

Certain regalia and other equipment is owned by the District but the value has been written off. Chains of Office etc. remain insured at their estimated replacement value.

Taxation

Provision for Corporation Tax liability that may arise has been made within administration reserves.

Lions Clubs International District 105SC
Administration Account
Statement of Financial Activities

Balance Sheet

	<u>2024</u>	<u>2023</u>
	£	£
Current Assets		
Convention Account	787	614
HSBC Account 1	24,252	23,476
HSBC Account 2	0	0
Net Assets	<u>25,039</u>	<u>24,090</u>
Reserve Funds		
Administration	18,180	17,414
Leos	522	522
Convention Business	5,000	5,000
Membership	540	540
Convention Social	614	614
	<u>24,856</u>	<u>24,090</u>
Movements in Reserves		
Administration		
Opening Balance	17,414	16,827
Allocated surplus for the year	766	587
Closing Balance	<u>18,180</u>	<u>17,414</u>
Leos		
Opening Balance	522	522
Allocated surplus for the year	0	0
Closing Balance	<u>522</u>	<u>522</u>
Convention Business		
Opening Balance	5,000	5,000
Allocated surplus for the year	0	0
Closing Balance	<u>5,000</u>	<u>5,000</u>
Membership		
Opening Balance	550	778
Allocation	0	-238
Closing Balance	<u>550</u>	<u>540</u>
Convention		
Opening Balance	614	0
Allocation	173	614
Closing Balance	<u>787</u>	<u>614</u>
Total Reserves	<u>25,039</u>	<u>24,090</u>

Income & Expenditure

	<u>2024</u>	<u>2023</u>
	£	£
Income		
International Dues	39,448	39,199
MD Dues	35,569	32,376
Insurance	2,345	2,434
District Membership Dues	9,412	9,900
Youth - MD	2,333	2,315
Youth - District	1,317	1,103
	<u>90,424</u>	<u>87,327</u>
Expenditure		
International Dues	39,448	39,199
MD Dues	35,569	32,376
Insurance	2,345	2,434
Youth - MD	2,333	2,315
Youth - District	1,317	1,103
Admin		
DG Team	1,671	2,000
Admin Team	225	232
Regions	0	59
District Officers/Regalia	699	343
Island Travel	524	204
Cabinet Room Hire	500	600
Committees		
Communications	512	731
Convention Business	3,650	3,427
Convention 2023-24	0	200
Bank charges	102	89
GAT	550	1,320
PR	0	45
Youth	213	63
	<u>89,658</u>	<u>86,740</u>
Surplus/Deficit	<u>766</u>	<u>587</u>

Approved and signed on behalf of the District 105SC Cabinet

SM

DRAFT

